



September 28, 2021

The Honorable Nancy Pelosi
Speaker of the House
H-232, U.S. Capitol
Washington, DC 20515

The Honorable Chuck Schumer
U.S. Senate Majority Leader
322 Hart Senate Office Building
Washington, D.C. 20510

Dear Speaker Pelosi and Majority Leader Schumer:

A little over two years ago, the CEOs of the Business Round Table declared that “Americans deserve an economy that allows each person to succeed through hard work and creativity and to lead a life of meaning and dignity.” Amalgamated Bank agrees. However, we also understand that ‘stakeholder capitalism’ cannot do it alone, and that in partnership with the public sector, we are stronger and better together.

We know that we cannot teach our kids and build an education system that provides a skilled workforce without **public investments in our schools**.

We know that we cannot meet our corporate or national climate goals without the public investments that will **drive a clean, sustainable economy**.

We know that we alone cannot ensure a high road economy with paid family leave, access to childcare, and a **more fair, equitable tax code** that rewards workers while protecting families.

To do our part to support America as we Build Back Better, we have funded front line workers and organizations ON the front lines, we have helped stabilize housing, we have supported small businesses, and we have invested in our employees. Perhaps most significantly, **we are building the economy of tomorrow with just climate commitments that will make real, tangible impacts on the globe through serious investments in climate solutions that also support good-paying jobs and deliver the benefits of clean energy to low-income Americans.**

But we know we cannot do it alone.

Therefore, we write to you in strong support of the Build Back Better agenda in Congress. We need both the Bi-Partisan Infrastructure Bill and the full reconciliation budget passed by the House and the Senate to get the job done for



America. You have crafted a budget that is paid for fairly, that invests in people and infrastructure, and will grow the economy – not just for those at the top.

We are proud to support this full agenda and are grateful for your leadership, and we urgently encourage your colleagues in both chambers to do their part by supporting this important legislation.

Sincerely,

A handwritten signature in black ink, appearing to read "PSB".

Priscilla Sims Brown
President & CEO

A handwritten signature in black ink, appearing to read "IF".

Ivan Frishberg
Director of Impact Policy